

Examples as a UK additional tax-payer (45%)

Amount pledged	Tax Relief	Calculation of Net Cost	Net Annual Cost (pa over 5 years)	Net monthly cost (pcm over 60 months)
£125,000 (total); £25,000 pa for 5 years; £2,100 pcm for 60 months	£39,063	£85,938	£17,188	£1,432
£50,000 (total); £10,000 pa for 5 years; £850 pcm for 60 months	£15,625	£34,375	£6,875	£573
£20,000 (total); £4,000 pa for 5 years; £350 pcm for 60 months	£6,250	£13,750	£2,750	£229
£10,000 (total); £2,000 pa for 5 years; £170 pcm for 60 months	£3,125	£6,875	£1,375	£115
£5,000 (total); £1,000 pa for 5 years; £85 pcm for 60 months	£1,563	£3,437	£688	£57
£3000 (total); £600 pa for 5 years; £50 pcm for 60 months	£938	£2,063	£ 413	£34

Examples as a UK higher rate tax-payer (40%)

Amount pledged	Tax Relief	Calculation of Net Cost	Net Annual Cost (pa over 5 years)	Net monthly cost (pcm over 60 months)
£125,000 (total); £25,000 pa for 5 years; £2,100 pcm for 60 months	£31,250	£93,750	£18,750	£1,563
£50,000 (total); £10,000 pa for 5 years; £850 pcm for 60 months	£12,500	£37,500	£7,500	£625
£20,000 (total); £4,000 pa for 5 years; £350 pcm for 60 months	£5,000	£15,000	£3,000	£250
£10,000 (total); £2,000 pa for 5 years; £170 pcm for 60 months	£2,500	£7,500	£1,500	£125
£5,000 (total); £1,000 pa for 5 years; £85 pcm for 60 months	£1,250	£3,750	£750	£63
£3000 (total); £600 pa for 5 years; £50 pcm for 60 months	£750	£2,250	£ 450	£38